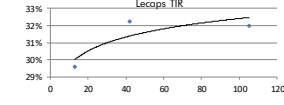
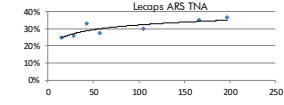
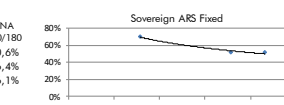
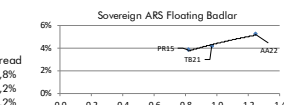
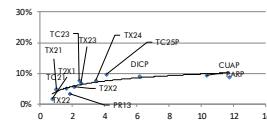


### Rates

Instrumento	TNA	
Caucción 7d	20,00%	14/07/2020
Caucción 30d	25,00%	
BADLAR Priv. (>\$1r)	29,69%	
TM20 Priv. (>\$20r)	29,56%	13/07/2020
TPM - Leliq 7D	38,00%	14/07/2020

### Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>								
Boncor 04-21	TX21	127.503	1,40%	106,75	1,65%	0,75	17/04/2021	
Boncor 07-21	TC21	57.390	2,50%	351,25	4,73%	0,97	22/07/2021	
Boncor 08-21	TX21	40.756	1,00%	109,70	4,67%	1,02	05/08/2021	
Bacon 24	PR13	762	2,00%	656,00	3,28%	1,83	15/03/2024	
Boncor 03-22	TX22	243.520	1,20%	102,55	5,72%	1,61	18/03/2022	
Boncor 03-22	TX22	14.999	1,30%	94,40	5,71%	2,09	20/09/2022	
Boncor 03-23	TC23	28.300	4,00%	233,50	7,52%	2,40	06/03/2023	
Boncor 03-23	TX23	92.703	1,40%	95,00	6,72%	2,55	25/03/2023	
Boncor 04-24	TX24	145.016	1,40%	87,75	7,64%	3,45	25/03/2024	
Boncor 25	TC25P	29.908	4,00%	189,28	9,76%	4,09	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	1.578,0	9,00%	6,17	31/12/2033	
Par ARL 05	PARP	2.861	1,77%	678,00	9,35%	10,32	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	1.041,00	8,68%	11,68	31/12/2045	



Sovereign ARS Floating Badlor	BP +				Spread			
Bonar Agp 21	IB21	17.210	1,00%	102,60	37,89%	0,82	05/08/2021	3,8%
Bacon 22	PR15	3.917	0,00%	117,00	38,31%	0,97	04/10/2022	4,2%
Bonar Abr 22	AA22	53.625	2,00%	97,00	39,66%	1,24	04/04/2022	5,2%
<b>Sub-Sovereign ARS Floating Badlor</b>								
CABA TD C20	BDC22	3.708	5,00%	107,00	39,06%	1,07	24/01/2022	4,7%
CABA TD C23	BDC24	22.614	3,25%	95,51	40,95%	1,99	29/03/2024	6,2%
CABA TD C24	BDC28	13.262	3,75%	90,72	45,26%	2,30	22/02/2028	9,5%
PBA TD 2022	FRY22	15.182	3,83%	88,51	54,82%	3,20	25/03/2022	16,5%
PBA TD 2025	PBA25	30.000	3,75%	78,64	52,51%	2,00	14/04/2025	14,9%

Dual Linkked	Code	Amt	Out	Price	TNA	Days	Maturity
Chillo AF20	AF20	92		5.820,0			Restructuring soon

Sovereign ARS Fixed	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	TNA
Bonle \$ Oct 21	TO21	62.500	18,20%	82,10	69,84%	0,79	04/10/2021		60,6%
Bonle \$ Oct 23	TO23	64.150	16,00%	57,74	51,80%	1,78	17/10/2023		46,4%
Bonle \$ Oct 26	TO26	96.570	15,50%	42,11	51,42%	2,16	19/10/2026		46,1%

Ledes ARS	Amt	Out	Price	TNA	Days	Maturity
S3110	28.522		98,99	24,94%	15	31/07/2020
S1350	20.042		98,07	25,72%	28	13/08/2020
SG280	14.132		96,25	33,05%	43	28/08/2020
S1150	69.754		95,93	27,14%	57	11/09/2020
S2900	23.877		92,13	29,69%	105	29/10/2020
S3000	8.940		86,26	34,80%	167	30/12/2020
S29E1	27.525		83,57	36,43%	197	29/01/2021

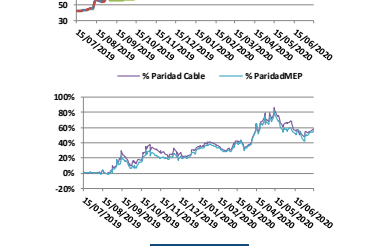
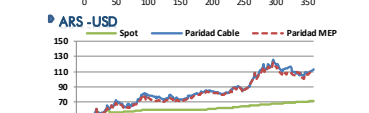
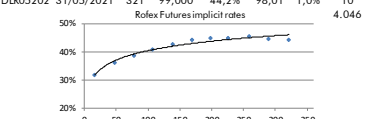
Sovereign ARS Floating Badlor	Days	Amt	Out	Coupon*	Price	TIR	MD	Maturity
S30A0	13	27.430	3,00%	156,52	29,63%	0,03	29/07/2020	
S29Y0	42	45.384	3,75%	134,14	32,28%	0,09	27/08/2020	
S31L0	105	49.118	2,65%	159,55	31,98%	0,19	29/10/2020	

Sovereign ARS Fixed	Days	Amt	Out	BP +	Price	Spread	MD	Maturity
S3180	15	24.782	1,75%	110,23	-5,49%	0,04	31/07/2020	
S28G0	43	13.318	2,00%	114,07	-2,86%	0,12	28/08/2020	
S1850	64	35.730	4,00%	115,90	-1,81%	0,18	18/09/2020	
S22D0	159	47.624	5,50%	115,92	0,56%	0,44	22/12/2020	

Sovereign ARS Fixed	Days	Amt	Out	BP +	Price	Spread	MD	Maturity
S3180	15	24.782	1,75%	110,23	-5,49%	0,04	31/07/2020	
S28G0	43	13.318	2,00%	114,07	-2,86%	0,12	28/08/2020	
S1850	64	35.730	4,00%	115,90	-1,81%	0,18	18/09/2020	
S22D0	159	47.624	5,50%	115,92	0,56%	0,44	22/12/2020	

### Refex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I.
SPOT	14/07/2020	-	71,300				
DIR07202	31/07/2020	17	72,350	31,6%	72,36	0,0%	1.839
DIR08202	31/08/2020	48	74,700	36,3%	74,69	0,0%	1.068
DIR09202	30/09/2020	78	77,200	38,7%	77,21	0,0%	636
DIR10202	30/10/2020	108	79,900	40,8%	79,90	0,0%	253
DIR11202	30/11/2020	139	82,900	42,7%	82,90	0,0%	101
DIR12202	31/12/2020	170	85,950	44,1%	85,92	0,0%	91
DIR01202	29/01/2021	199	88,730	44,8%	88,67	0,1%	21
DIR02202	26/02/2021	227	91,200	44,9%	91,55	-0,4%	20
DIR03202	31/03/2021	260	94,250	45,4%	94,20	0,2%	10
DIR04202	30/04/2021	290	96,540	45,4%	96,55	-0,1%	7
DIR05202	31/05/2021	321	99,000	44,2%	98,01	1,0%	10



Spot	\$	%
Paridad Cable	113,056	58,58%
Paridad MEP	110,974	55,65%

### Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
<b>Sovereign ext. law USD (1)</b>								
Bonos Int.21 NYL	AA21	4.497	6,875%	43,43	234,66%	0,34	22/04/2021	
Bonos Int. 22 NYL	A2E2	3.250	5,625%	43,68	93,17%	0,94	26/01/2022	
Bonos Int. 23 NYL	A2E3	1.750	4,625%	41,37	52,55%	1,82	11/01/2023	
Bonos Int. 26 NYL	AA26	6.497	7,500%	41,28	32,52%	3,27	22/04/2026	
Bonos Int. 46 NYL	AA46	2.750	7,625%	40,67	20,79%	5,00	22/04/2046	
Bonos Int. 27 NYL	A2E7	3.750	6,875%	42,63	29,03%	3,65	26/01/2027	
Bonos Int. 48 NYL	AE48	3.000	6,875%	38,57	18,91%	5,72	13/01/2048	
Bonos Int. 17 NYL	AC17	2.733	7,125%	38,90	19,32%	5,35	28/06/2117	
Disc 33 NYL	DICY	3.046	8,280%	70,50	23,06%	4,29	31/12/2033	
Bonos Int. 36 NYL	AL36	1.750	7,125%	38,98	20,92%	5,50	07/07/2036	
Bonos Int. 28 NYL	AL28	1.000	6,625%	39,63	25,43%	4,53	06/07/2028	
Bonos Int. 28 NYL	A2E8	4.250	5,875%	39,36	24,81%	4,60	11/01/2028	
Par 38 NYL	PARY	5.297	3,750%	40,70	14,70%	7,68	31/12/2038	

Sovereign Arg. law USD (1)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bonar 20	AO20	2.948	8,000%	43,65	####	0,01	08/10/2020	
Bonar 24	AY24	12.583	8,750%	38,00	81,99%	0,94	07/05/2024	
Bonar 25	AA25	5.555	5,750%	40,85	40,94%	2,45	18/04/2025	
Dicar 23	DICA	5.042	8,280%	63,80	25,72%	4,06	31/12/2033	
Dicar 37	AA37	5.562	7,625%	40,75	22,16%	4,97	20/04/2037	
Par 38	PARA	1.230	3,750%	39,40	15,16%	7,57	31/12/2038	

\* Dirty - (1) Restructuring soon - Payments freeze

### Sub-Sovereign USD (3)

Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
BS. As. 21 NYL	BP21	500	10,875%	17,22	368,04%	0,17	26/01/2021
CABA. 21 NYL	CABA21	335	9,950%	33,03	22,03%	0,52	19/02/2021
BS. As. PBJ 21 NYL	PBJ21	900	8,500%	21,32	0,43	03/09/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	65,99	73,16%	0,64	10/06/2021
BS. As. 23 NYL	BP23	750	6,500%	43,66	111,16%	0,67	15/02/2023
Córdoba 26	CO26	272	7,125%	50,00	32,52%	1,77	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	36,37	88,42%	1,23	20/09/2022
Sta Fe 23 NYL**	SF23	250	7,000%	69,78	29,99%	1,68	23/03/2023
BS. As. 25 NYL**	BP25	1.250	9,125%	44,61	61,59%	4,48	16/03/2025
Salta 24 NYL	SA24	350	9,125%	44,60	51,52%	1,84	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	38,82	66,35%	1,55	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	45,54	56,81%	1,59	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	55,20	31,20%	1,99	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	64,77	30,34%	2,04	20/05/2024
Mun. Cord 24 NYL	JNCOR	150	7,875%	55,19	36,44%	2,11	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	49,49	48,63%	1,49	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	48,71	42,97%	2,09	10/02/2025
RND25	300	7,750%	42,78	37,68%	2,73	08/12/2025	
Neuquen 25 NYL	QIEN25	366	7,500%	55,86	30,17%	2,60	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	64,43	23,24%	2,98	02/09/2024
BS. As. 27 NYL**	BP27						